



## INDEPENDENT AUDITOR'S REPORT ON 2016 SUMMARY FINANCIALS

The accompanying summary financial statements, which comprise the summary statement of financial position as at June 30, 2016 and the summary statement of operations and net assets for the year then ended are derived from the audited financial statements of Save the Mothers for the year ended June 30, 2016. We expressed a qualified audit opinion on those financial statements in our report dated November 14, 2016 (see below). Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Save the Mothers.

### **Management's responsibility for the summary financial statements**

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

### **Auditor's responsibility**

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard 810, "Engagements to Report on Summary Financial Statements".

### **Opinion**

In our opinion, the summary financial statements derived from the audited financial statements of Save the Mothers for the year ended June 30, 2016 are a fair summary of those financial statements, in accordance with Canadian accounting standards for not-for-profit organizations. However, the summary financial statements are qualified to the equivalent extent as the audited financial statements of Save the Mothers for the year ended June 30, 2016.

The qualification of the audited financial statements is described in our qualified audit opinion in our report dated November 14, 2016. Our qualified opinion is based on the fact that, in common with many not-for-profit organizations, the Organization derives revenue from contributions from the public, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenditures, assets and net assets.



### **Grant Thornton LLP**

Chartered Professional Accountants, Licensed Public Accountants  
Markham, Canada  
November 14, 2016

*Complete financial statements for the year ended June 30, 2016, audited by Grant Thornton LLP, are available upon request.*

## SAVE THE MOTHERS AS AT JUNE 30, 2016

### SUMMARY STATEMENT OF FINANCIAL POSITION

	2016	2015
<b>Assets</b>		
Current		
Cash	\$ 56,036	\$ 97,261
Accounts receivable	253,940	12,903
Inventory	52,508	709
Prepaid expenses	3,839	6,335
	366,323	117,208
Restricted cash and investment - endowment	20,134	20,791
Equipment	30,812	1,767
	<b>\$ 417,269</b>	<b>\$ 139,766</b>

### Liabilities

Current liability		
Accounts payable and accrued liabilities	\$ 126,948	\$ 70,624
Deferred contributions	100,000	-
	226,948	70,624
Net assets	190,321	69,142
	<b>\$ 417,269</b>	<b>\$ 139,766</b>

### SUMMARY STATEMENT OF OPERATIONS AND NET ASSETS

	2016	2015
<b>Revenue</b>		
Individual and corporate donation	\$ 361,264	\$ 258,765
Event contributions	157,547	215,147
Institutional contributions	313,097	199,012
Donations in kind	114,437	158,446
Book sales	2,808	3,323
Interest income	(53)	2
	949,100	834,695
<b>Expenditures</b>		
Program expenditures		
Masters program	223,974	250,425
Mother Baby Friendly Hospital	190,758	150,808
	414,732	401,233
<b>Support services</b>		
Administration	186,588	161,420
Promotion	225,944	225,004
	412,532	386,424
	<b>827,264</b>	<b>787,657</b>
Excess (deficiency) of revenue over expenditures	121,836	47,038
Net assets, beginning of year	69,142	22,617
Endowment fund activity	(657)	(513)
<b>Net assets, end of year</b>	<b>\$ 190,321</b>	<b>\$ 69,142</b>